

MARK THE EVANGELIST FUTURES PROJECT

STRATEGIC PROPERTY OPTIONS ANALYSIS REPORT (SPOAR) v14.2

Feasibility Assessment Table

(based on approved MtE BOMAR sharing policy exemptions)

This Feasibility Assessment Table summarises the results which are elaborated in each of the SPOAR v14.2 documents (the summary, the full version, and the full version with appendices) shared with members of the Congregation on the Mark the Evangelist SPOAR website in advance of the 4 September meeting.

The green, yellow, or red ‘traffic light’ boxes convey the extent to which each option meets the criteria set for the feasibility study – Commercial, Financial, and Missional. A green box indicates that the criteria have been fully met, yellow indicates acceptable achievement, and red indicates that the necessary criteria have not been met. The Commercial criteria are building development requirements set by Synod Property Services, the Financial are those to ensure the congregation is financially sustainable into the future, and the Missional are those arising from the MtE missional objectives for the project.

Mark the Evangelist has been advised by BOMAR that, at their meeting on 20 September, they approved both of the policy exemptions proposed by MtE Church Council.

Accordingly the Feasibility Assessment financial results which are to be used to inform the decision of the Congregation on 23 October 2016 are confirmed as follows:

Options for consideration	Comm- ercial	Finan- cial	Miss- ional	BOMAR Contrib- ution	Net Project Proceeds	Cash Reserves 2021	Operating Result 2021
Option 0 Status Quo				-	-	\$2.1m	-\$63k
Option 1 Sell Whole Site				\$1.5m	\$5.6m	\$8.1m	\$60k
Option 5.a Hall, Cottage				\$1.6m	\$5.7m	\$8.2m	\$35k
Option 6.a Church, Hall, Cottage				\$0.1m	\$3.3m	\$5.1m	-\$134k
Option 6.b Church, Hall, Cottage (Develop/Sell)				\$3.8m	\$7.6m	\$9.3m	\$36k
Option 7.a Church, Cottage				\$0.3m	\$4.4m	\$6.3m	-\$49k

Church Council
3 November 2016